Message Text

CONFIDENTIAL
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20 ACTION EA-09
INFO OCT-01 ISO-00 OES-03 SS-15 EB-07 SP-02 L-03 INR-07
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CONFIDENTIAL HONG KONG 11632
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WARNING NOTICE SENSITIVE INTELLIGIENCE SOURCES AND METHODS INVOLVED

REF: STATE 231145

SUBJECT: PRC OIL FOR SINGAPORE REFINERY

E.O. 11652: XGDS-2 TAGS: ENRG

1. RELAABLE SOURCE HERE, CLOSE TO CRC, GIVES A SLIGHTLY DIFFERENT VERSION OF THE NEGOTIONS BETWEEN CRC AND THE SINGAPORE PETROLEUM COMPANY FOR THE DELIVERY OF CHINESE CRUDE TO SINGAPORE FOR PROCESSING. ACCORDING TO THIS VERSION, THE REFINED PRODUCTS ARE TO BE MADE AVAILABLE TO THE SINGAPORE COMPANY FOR LOCAL MARKETING EXCEPT THAT THE CRC WOULD AGREE TO TAKE DELIVERY OF THE BUNKER FUEL IN SINGAPORE AND USE IT FOR BUNKERING CHINESE VESSELS TRANSITING SINGAPORE. THE SOUCE DESCRIBES THE DEAL AS "SMALL SCALE" AND UNRELATED TO THE PRC'D OBLIGATION TO DELIVER PETROLEUM PRODUCTS TO VIETNAM. ONCE THE SAMPLES OF CRUDE ARE PROCESSED BY SPC AND FOUND TO BE SATISFACTORY, CRC OFFICIALS EXPECT THE US OIL REPRESENTATIVES TO COME TO HONG KONG AND COMPLETE THE NEGOTIATIONS.

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2. WHILE IN THEROY PRC PETROLEUM COULD BE REFINED IN

SINGAPORE FOR DELIVERY TO THE DRV (A NUMBER OF PRC INTERNAL FACTORS COULD COMBINE TO STRAIN PRC CAPABILITIES FOR ANY STEP-UP OF DELIVERIES OF DOMESTICALLY-REFINED PETROLEUN TO THE DRV), AN EARLIER APPROACH TO MOBIL (SEE HK 371, PARA 5, AND MEMCON OF JANUARY 10, 1975 REGARDING "MOBIL OIL RELATIONS WITH THE PRC") ALONG THE SAME LINES AS OUTLINED BY THE SOURCE MENTIONED ABOVE, LENDS SUPPORT TO THE VIEW THAT CRC IS AIMING AT THE LOCAL SINGAPORE MARKET.

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Message Attributes

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